

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: FARMINGTON

The City Council will conduct a public hearing on the proposed Budget at: Farmington City Hall, 203 Elm Street, Farmington, Iowa 52626 Meeting Date: 3/13/2023 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	13.14266
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(319) 878-3711

City Clerk/Finance Officer's NAME
Alisha Davidson, City Clerk

	Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources			
Taxes Levied on Property	1 146,251	147,940	130,496
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 146,251	147,940	130,496
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 0	0	0
Other City Taxes	6 68,913	63,850	70,317
Licenses & Permits	7 13,650	16,150	15,432
Use of Money and Property	8 132,225	132,300	133,450
Intergovernmental	9 123,000	161,300	179,646
Charges for Fees & Service	10 283,300	281,950	368,775
Special Assessments	11 0	0	0
Miscellaneous	12 131,550	17,850	51,913
Other Financing Sources	13 0	0	0
Transfers In	14 142,000	125,000	151,500
Total Revenues and Other Sources	15 1,040,889	946,340	1,101,529
Expenditures & Other Financing Uses			
Public Safety	16 88,700	82,100	76,406
Public Works	17 178,950	175,650	161,862
Health and Social Services	18 0	0	0
Culture and Recreation	19 212,425	224,250	250,296
Community and Economic Development	20 0	0	0
General Government	21 141,850	159,750	152,251
Debt Service	22 0	0	0
Capital Projects	23 0	0	0
Total Government Activities Expenditures	24 621,925	641,750	640,815
Business Type / Enterprises	25 343,750	196,600	492,396
Total ALL Expenditures	26 965,675	838,350	1,133,211
Transfers Out	27 142,000	125,000	151,500
Total ALL Expenditures/Transfers Out	28 1,107,675	963,350	1,284,711
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 -66,786	-17,010	-183,182
Beginning Fund Balance July 1	30 315,842	332,852	516,034
Ending Fund Balance June 30	31 249,056	315,842	332,852