

STATE OF IOWA 2023 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2023 CITY OF FARMINGTON, IOWA DUE: December 1, 2023		16208900400000 CITY OF FARMINGTON PO Box 477 FARMINGTON IA 52626 POPULATION: 579		
NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.				
<b>ALL FUNDS</b>				
	<b>Governmental (a)</b>	<b>Proprietary (b)</b>	<b>Total Actual (c)</b>	<b>Budget (d)</b>
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	142,137		142,137	147,880
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	<b>142,137</b>		<b>142,137</b>	<b>147,880</b>
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	74,816	0	74,816	71,859
Licenses and Permits	13,163	0	13,163	13,150
Use of Money and Property	136,379	0	136,379	119,100
Intergovernmental	169,240	0	169,240	101,000
Charges for Fees and Service	68,748	220,291	289,039	280,450
Special Assessments	0	0	0	0
Miscellaneous	23,896	76,581	100,477	92,350
Other Financing Sources, Including Transfers in	106,500	121,502	228,002	229,000
<b>Total Revenues and Other Sources</b>	<b>734,879</b>	<b>418,374</b>	<b>1,153,253</b>	<b>1,054,789</b>
<b>Expenditures and Other Financing Uses</b>				
Public Safety	73,405		73,405	86,100
Public Works	161,226		161,226	179,500
Health and Social Services	0		0	0
Culture and Recreation	193,717		193,717	224,250
Community and Economic Development	0		0	0
General Government	131,217		131,217	159,750
Debt Service	0		0	0
Capital Projects	0		0	0
<b>Total Governmental Activities Expenditures</b>	<b>559,565</b>	<b>0</b>	<b>559,565</b>	<b>649,600</b>
Business type activities		284,932	284,932	324,010
<b>Total All Expenditures</b>	<b>559,565</b>	<b>284,932</b>	<b>844,497</b>	<b>973,610</b>
Other Financing Uses, Including Transfers Out	125,002	103,000	228,002	229,000
<b>Total All Expenditures/and Other Financing Uses</b>	<b>684,567</b>	<b>387,932</b>	<b>1,072,499</b>	<b>1,202,610</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	<b>50,312</b>	<b>30,442</b>	<b>80,754</b>	<b>-147,821</b>
Beginning Fund Balance July 1, 2022	122,701	210,151	332,852	332,852
Ending Fund Balance June 30, 2023	173,013	240,593	413,606	185,031
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:				
Non-budgeted Internal Service Funds		Pension Trust Funds		
Private Purpose Trust Funds		Agency Funds		
<b>Indebtedness at June 30, 2023</b>	<b>Amount</b>	<b>Indebtedness at June 30, 2023</b>	<b>Amount</b>	
General Obligation Debt	0	Other Long-Term Debt	0	
Revenue Debt	0	Short-Term Debt	0	
TIF Revenue Debt	0			
		General Obligation Debt Limit	1,049,884	